

# LUNA FX

System Manual

### **Risk warning**

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

### **Disclaimer**

Signals generated by the system are not investment recommendations. All materials included on the website, as well as all system components (indicators, instruction manual) are for educational purposes only. Creators of the system will not take any responsibility for any profit or loss/damage caused by using the system.

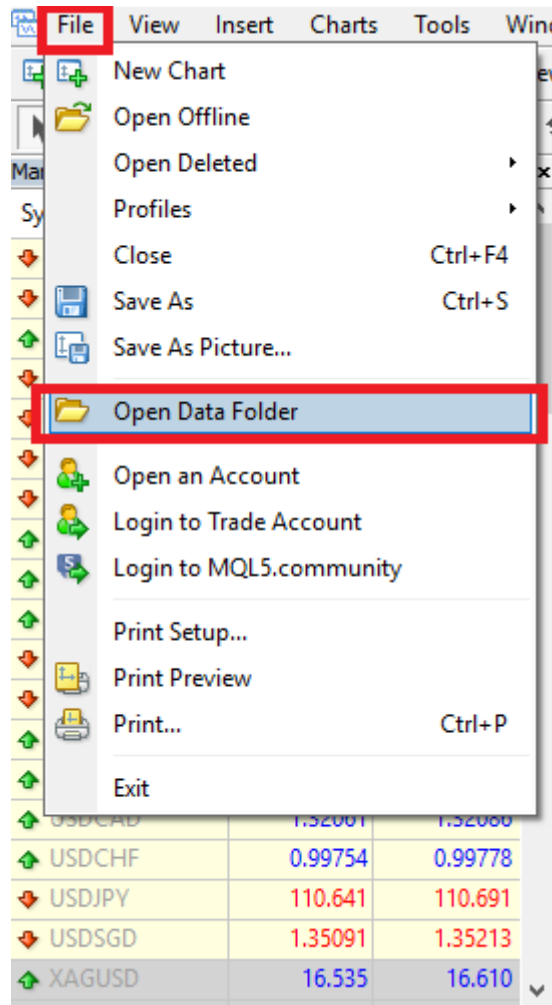
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# 1. Installation proces.

- Open your MT4

- Click 'File/Open Data Folder' from the top tab.



- Copy templates files to the 'Templates' folder.

config	15.06.2018 14:09
history	08.05.2018 16:03
logs	16.06.2018 09:40
MQL4	08.05.2018 16:01
profiles	13.06.2018 10:20
templates	15.06.2018 22:52
tester	13.06.2018 10:44
origin	08.05.2018 16:01

- Copy indicator files to the 'MQL4>Indicators' folder.

Experts	08.05.2018 16:02
Files	08.05.2018 16:01
Images	08.05.2018 16:01
Include	08.05.2018 16:01
Indicators	15.06.2018 22:29
Libraries	08.05.2018 16:02
Logs	16.06.2018 09:40
Presets	08.05.2018 16:01
Projects	08.05.2018 16:01
Scripts	08.05.2018 16:02

- Restart your MT4

- Open your favourite chart. Press the right mouse button and pick LUNAFX template.

LUNA-M1– is the fastest and most aggressive template. It provides faster signals with increased risk. This mode is ideal for fast daytrading or scalping.

LUNA-M2– is the standard, balanced template. Moderate risk and moderate signal speed. This mode is ideal for typical daytrading/swingtrading.

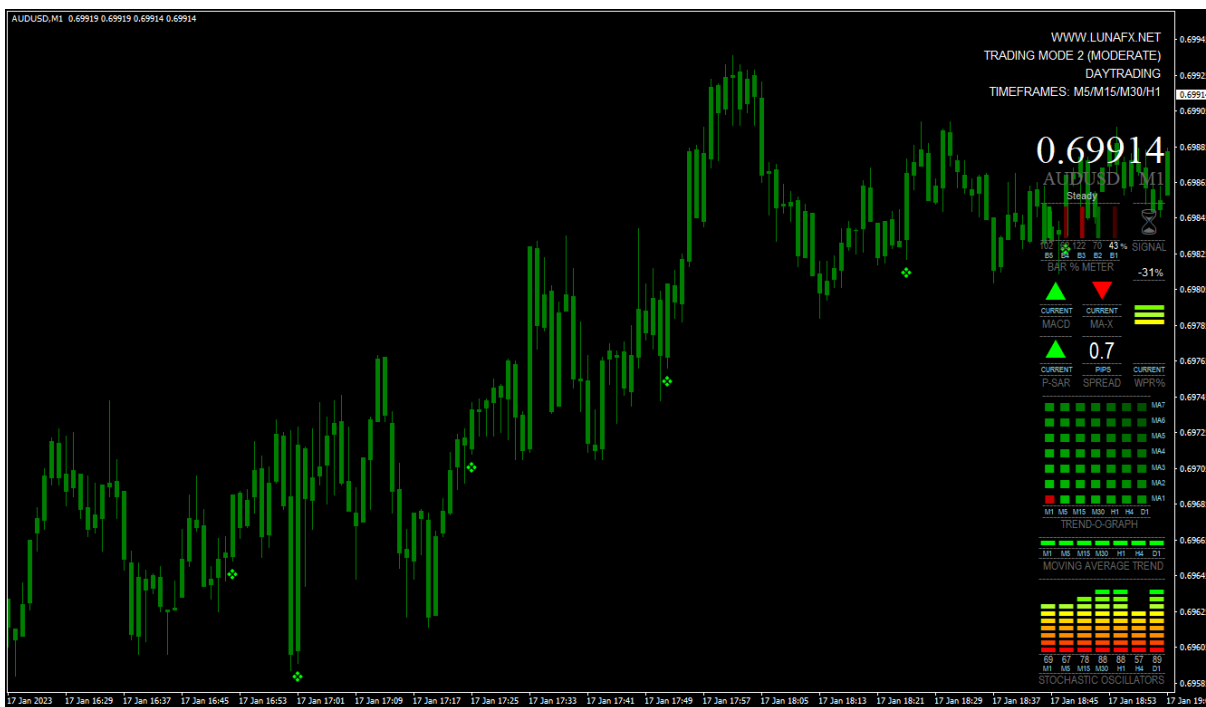
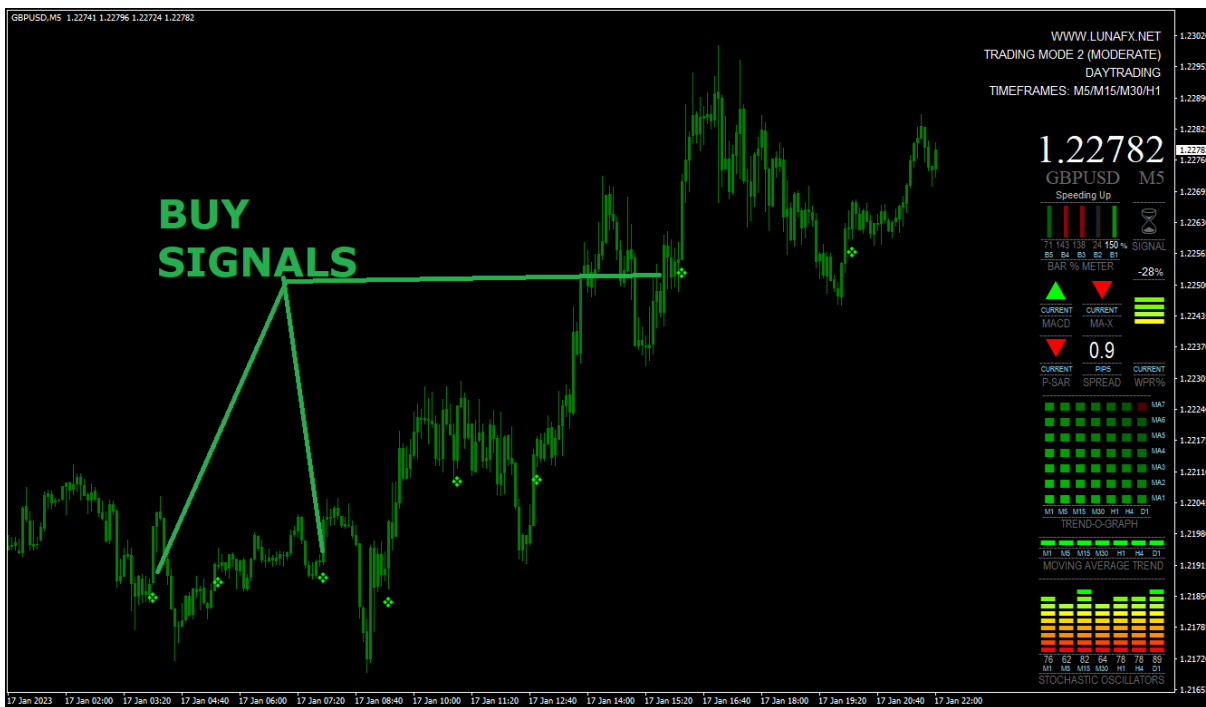
LUNA-M3- provides most conservative signals. The trend changes slowly and allows for catching the bigger moves on moderate / higher TFs.

# HOW DOES IT WORK.

System provides very easy to read signals.

## Green marks means BUY SIGNAL.

(when you will see green candles, it means that the current trend is bullish and you can expect BUY signals only).



# Red marks means SELL SIGNAL.

(when you will see red candles, it means that the current trend is bearish and you can expect SELL signals only).



# STOP LOSS

Stop loss order should be placed in the technically best place:

- the last swing high (for the SELL trade)
- last swing low (for the BUY trade)
- at the round number
- close to important support/resistance area.

# WHEN TO CLOSE A TRADE

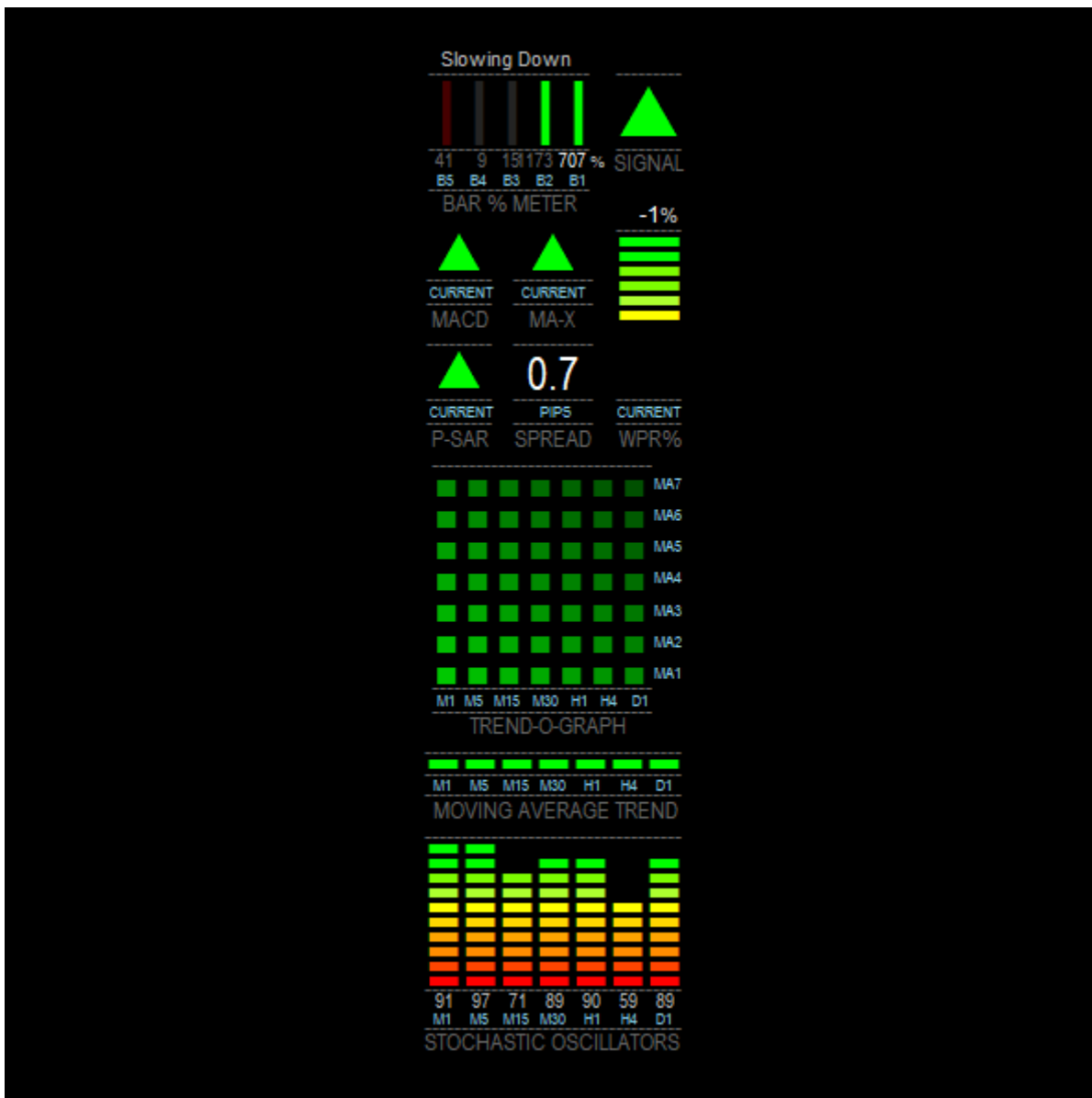
You can use simple RR ratios. After placing SL below/above the last swing. Aim for the same amount of pips (TP1), or double amount (TP2).

If you SL = 15pips. TP1 should be placed at +15pips, and TP2 at +30pips.





# TRADING DASHBOARD



An all-in-one indicator that provides at a glance a lot of information that would normally require many charts and indicators and general screen clutter.

## The main features that you can use for trading:

- A graph of Stochastic Oscillators on timeframes M1 up to D1.
- An indication of the market trend using Moving Averages on timeframes M1 to D1.
- The direction of the MACD on the current chart, and crossing of the signal line and zero line.
- The direction of a fast 3 period LWMA crossing a 5 period SMA (periods customizable).
- The direction of the Parabolic SAR on the current chart for giving the exit signal and also confirmation for entry.
- An oscillating graph of the William's % Range indicator. This was used because of its fast movement and unique predictive quality. Also because its very good for identifying Overbought/Oversold conditions.
- A Bar % Increase/Decrease meter developed to give a direct visual representation of the percentage rise or fall of the current price compared to the last 4 bars. It's simple but effective. The gist of it is that the previous 4 bar movements (close to close) are averaged and percentaged, so if the current bar rises above 100% it is speeding up above the recent average, conversely if it drops below 100% it is slowing down and taking on a more steady movement. Strong price movements are displayed in bright red or green, with varying shades according to the strength of movement.
- The overall recommended signal to trade, based on the various indicator signals.
- And last but not least the spread of the currency, in big easy-to-see numbers.
- A History viewer in the form of a vertical line that can be dragged over previous bars to bring up the history.
- A multi-timeframe Trend Graph showing the direction of 7 customizable Moving Averages on 7 timeframes.
- An OB/OS Signal Map, showing the Overbought or Oversold signals from 7 different oscillators/indicators on 7 timeframes.
- Customizable Overall Signal, using a combination of current and multi-timeframe indicator signals.
- Price/Chart/Currency display that can be switched on or off.
- Switch between Default and Compact mode.

## Detailed explanation of the dashboard settings:

**HISTORY LINE** - Enables or disables the History Line. When dashboard is first loaded onto chart you will see the History Line appear slightly ahead of the current time (when loaded manually, not with the system template).

Double click on it and drag it across the previous bars to bring up the previous indicator values in dashboard. You can delete the line at any time, but changing timeframes will make a new one appear (only if one is not present). As long as the History Line is ahead of the current price the current readings will be given, so if you're not using it its best to delete it until you need it again, otherwise it will soon fall behind current time. It is still not perfect and misses bars past the weekend mark, but is quite accurate for short term history. It is more accurate reading the current indicators than the multi-timeframe indicators.

**COMPACT MODE** - Switches from the default full display to a smaller display. 1. The Trend Graph or the OB/OS Signal Map are not available in compact mode.

**DISPLAY PRICE/CHART/CURRENCY** - The Price/Chart/Currency display can be turned on or off, font size and colour are customizable.

**USE MONTHLY CHART FOR OPTIONS** - DisableMonthly disables Multi-Meter on the Monthly chart so that Options can be accessed by pressing F7, or from the Expert Advisors menu.

**PROCESSING LATENCY (SLEEP)** - This is the value in milliseconds that the program loop is stopped before restarting the cycle. Default is 100. It can be adjusted for optimizing the dash to your computer. You can reduce the value for slightly more responsiveness of indi but go too low and it will start flickering.

**TREND-O-GRAPH** - This graph shows trend waves of the short and longer term trend. Use DisplayTrendGraph to toggle between the Trend Graph and OB/OS Signal Map. The Trend Graph is displayed by default. The values for the 7 Moving Averages can be set here including the MA Type (Simple, Exponential, Smoothed or Linear Weighted). Default is Smoothed.

**OVERALL SIGNAL** - The overall Signal can be configured to include or exclude the direction of most of the indicators displayed. Current indicators are from the current chart and Multi-timeframe indicators are the MAs from the Trend Bar. Choose which of these signals you want to include or exclude. By default ALL Current indicators and NO Multi indicators determine the signal.

**OB/OS SIGNAL MAP** - This graph displays 7 indicators plotted along 7 timeframes. All of them except Bollinger Bands are Oscillators, and are commonly used for identifying Overbought/Oversold conditions. The indicators are from bottom to top: MACD, Stochastic Oscillator, William's % Range, Money Flow Index, Commodity Channel Index, Relative Strength Index and Bollinger Bands.

If the price moves into an OB or OS zone a grey cross will appear indicating a reversal is imminent. When the the price does reverse the cross will become Green for Buy or Red for Sell.

The more crosses the better if you a trading a reversal, as the OB or OS level is more significant. The zone values are customizable, the default values are the most commonly used.

The OB/OS Signal Map should be used when the market is ranging sideways, as Oscillators are not very reliable in strong trends. NOTE: The MACD Buy or Sell signal is the MACD crossing the signal line, a grey cross appears if the MACD is falling above the signal line, or rising below the signal line. The Bollinger Bands give a grey signal if the price has moved outside of the bands, if the price reverses the Buy or Sell signal is displayed.

**INDICATOR VALUES** - Values here are for changing the MA-Xover signal, MACD signal, Parabolic SAR signal, MA Trend Bar, W%R and Stochastics.

## Interpretation of the Signals

1. Identify the longer term trend with the MA Trend Bar or Trend Graph. Check the PSAR reading on the slower timeframes, ie. H1 to W1.
2. Identify the shorter term trend with the MA Trend Bar, Trend Graph, MACD, MA-X, and P-SAR on the faster timeframes, ie. M1 to M30.
3. Use Stochastics, W%R and OB/OS Signal Map to identify Overbought/Oversold conditions or even small oscillations in price.
4. Use the Bar % Meter for identifying an acceleration or deceleration of price movement.
5. MA-X will usually be the first signal after Bar % Meter to show a reversal of price direction.
6. MACD will follow suit soon after which confirms the MA-X reversal.
7. P-SAR will follow after if the reversal is not false. It is most useful for confirmation and especially exiting trades.
8. Overall Signal will combine the chosen indicators for trade entry confirmation.

**A simpler approach might be... if everything is Green, BUY, if everything is Red, SELL.**

If you need any assistance let us know!

**SUPPORT@LUNAFX.NET**